## NOVO CxP

BEST PRACTICE – **EagleBurgmann** Digital incoming mail and invoice processing with NOVO CxP



#### 90% SUCCESSFULLY DARK PROCESSED



#### EASY INTEGRATION INTO EXISTING SYSTEMS



REVISION-PROOF LONG-TERM ARCHIVING

## ABOUT US

With our software solutions, we help companies optimize their data-, documentand object-driven processes and make hyperautomation and intelligent document processing (IDP) possible.

At its core is an easy-to-manage, **low-code platform** that delivers **intelligent process automation** (IPA) and efficient digitization. Business workflows are highly automated through **integrated AI** for content and capture services.



# At a glance

# **EagleBurgmann**

#### THE INDUSTRY

EagleBurgmann is one of the world's leading sealing manufacturers. With 5,600 employees and a turnover of around 918 million euros, the company is a joint venture between the Weinheim-based Freudenberg Group and the Japanese EKK Group.

#### THE STARTING POINT

Invoices could already be received by letter before the project was implemented and were processed by Captiva Invoice. However, the steadily increasing invoice volume also meant an equally increasing processing effort for all departments involved.

#### THE TASK

The manual processing effort of the departments and the associated costs are to be reduced through a more economical solution. In order to be able to respond to the constantly increasing invoice volume (approx. 10 % per year) with the same number of staff, the aim is to create a posting process in which invoices are processed fully automatically.

#### THE SOLUTION

Expansion of the existing invoice handling process: In the future, suppliers will be able to submit invoices both by letter and by e-mail. The subsequent process flow for analysing the invoice content is identical to the scanning process (OCR) that has been established for years. In addition, the extracted metadata will be transferred from DOCUMENTUM to SAP for efficient onward processing.

#### THE RESULT

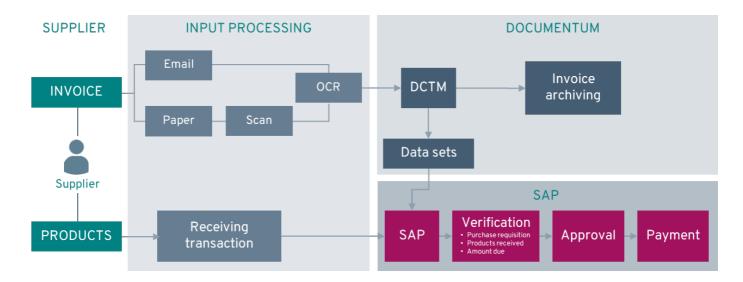
More than half of the supplier invoices were submitted digitally after just a few months and also booked fully automatically, so that the manual intervention rate of the departments could be significantly reduced as the number of incoming invoices increased. The acceptance of suppliers to send invoices by e-mail is pleasingly high.

### NOVO CxP

Digital incoming mail and invoice processing with NOVO CxP

# INOVOO®

#### THE PROCESS:



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- Two thirds of supplier invoices are already submitted by email, of which almost 50% meet the requirements for dark processing, of which 90% are successfully "dark" processed
- All incoming emails are analysed by NOVO CxP and assigned to the correct business process
- Forwarding to the existing input management with Captiva and **NOVO Invoice**
- Automatic identification of invoice, credit note, payment reminder, invoice recipient

- Automatic extraction of customer and invoice
  data
- Automatic activation of the internal process in DOCUMENTUM and SAP
- Verification through comparison with purchase requisition, check of received products and amount
- Audit-proof archiving of the email plus invoice as PDF/A

#### BENEFITS for EagleBurgmann with NOVO CxP:

- Automated and therefore significantly more efficient processes from ordering to posting
- Clear, standardised and transparent business processes
- Reduced workload for employees in the Buying and Financial Accounting departments thanks to a significant reduction in manual processing
- Greater utilisation and stronger interaction of existing IT platforms
- Audit-proof long-term archiving and reduced paper consumption



KLAUS PREITSCHOPF EagleBurgmann

" A precise optimisation of the process, with high flexibility and further use potential of the NOVO modules, as well as competent advice and implementation - this is the only way we can manage the constantly growing demands on the recording and processing of our incoming invoices. inovoo has been our partner here for many years."

Learn more: <u>Request a **DEMO**</u> <u>THE PLATFORM</u> Sign up for our <u>NEWSLETTER</u>